

Explanation of variances

Explanation of significant variances increase or Decrease of 10% or £100

Box		31/03/2015	31/03/2016	Difference	
2	Precept	£ 1,170.00	£ 1,501.00	£ 331.00	Decision made previous year
3	Other receipts	£ 204.00	£ 1,002.00	£ 798.00	Receipt of grant for transparency code
4	Staff Costs	£ 927.00	£ 1,032.00	£ 105.00	Salary paid in May 2015 included payment for March (FY 2014/15) Payroll has now been changed to tie in with financial year
5	Other payments	£ 924.00	£ 568.00	-£ 356.00	Costs of Salc, Training & travel to training
9	Asset register	£ 1,750.00	£ 2,750.00	£ 1,000.00	Inclusion of village sign as asset

Please also note that the reason that the reserves are high is that they included the £1001 received for the grant for the transparency code which is to be spent in the next financial year.